



RECEIVABLES FINANCING FACILITY

Fact Sheet

Access to credit is a challenge to most SMEs. The **NCB Receivables Financing Facility** is another initiative from NCB in response to the need of the SME segment.

NCB Receivables Financing Facility is a new line of unsecured financing that provides SMEs access to funds post delivery or invoicing of goods and services.

NCB Customers and Non-Customers who supply goods and provide services to approved entities are eligible.

Minimum Loan Amount

J\$100,000 or US\$2,000

Maximum Loan Amount

J\$10 Million or US\$150,000

Loan Benefits:

- Unsecured, no collateral required
- Immediate cash to fill cash flow gaps up to 75% of the value of the SME's receivable
- Financial support to exploit new avenues for growth

Loan Purpose:

The financing of working capital requirements of SMEs pending collection of outstanding receivables from approved paying companies.

Loan Repayment

Interest paid monthly with full repayment on receipts of proceeds from approved paying companies.

Repayment Period:

In line with the settlement of the invoice subject to maximum of 12 months.

Interest Rate:

Main Operating Account
with NCB 21% or 11% USD Facility

Main Operating Account
not with NCB 22% or 12% USD Facility

Contact: **Bernadette Barrow**,
AGM, Small & Medium Enterprises
(876)- 935-2065
barrowbd@jncb.com



ncbinfo@jncb.com • www.jncb.com
1-888-NCB-FIRST (1-888-622-3477) • 754-4-NCB (622)



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Approved Paying Companies

Amalgamated Distributors Limited
Ashtrom Building Systems
Berger Paints
Blue Cross of Jamaica
Branch Developments Ltd. (Iberostar)
Cable & Wireless
Caribbean Broilers (Ja) Ltd.
Cari-Med Ltd
Courtleigh Hotel
Courts (Ja) Ltd.
Fiesta Ja. Ltd.
Grace Kennedy Group of Companies
Grace Kennedy Ltd.
Half Moon Bay Ltd.
Hardware & Lumber
House of Issa Group (Couples Hotel/Motor Sales)
Illuminat Ja Ltd
Ja. Broilers Group
Ja. Grande Resorts
Jamaica Producers Group
JAMBISCO

Kirk Distributors Ltd.
Lascelles Demercado Group
M& M Jamaica Ltd.
Musson Group
National Continental
Petroleum Corporation of Jamaica
Reliable Engineers Ltd.
Restaurant Associates of Jamaica (Burger King)
Restaurants of Jamaica (KFC)
Seprod Ltd.
St. Ann Jamaica Bauxite
Superclubs Group
Surrey Paving & Aggregates
Tools Hardware
Toyota Ja. Ltd.
UTECH
Wisynco Group