BE IN THE KNOW

NEWSLETTER Vol. 23

MAX Deposit

The **NCB MAX Deposit Account** is one of our newest products on the market. MAX Deposit is a premium savings facility which allows customers to earn the highest returns offered by the Bank.

With an NCB MAX Deposit Account, you get MAXimum returns on deposits, MAXimum flexibility, MAXimum convenience and MAXimum security!

This product was designed for the relatively conservative investor who wants minimal risk of financial loss and whose primary focus is principal protection.

In this issue of Be In The Know, we will highlight the features of this new product.

Audrey Tugwell Henry
Senior General Manager, Retail Banking Division

NCB MAX Deposit Account

The NCB MAX Deposit Account is right for you if:

- You have low risk tolerance levels and would like to earn the maximum returns commercial banks offer
- You need a flexible savings option to meet expected or unexpected short-term liquidity needs. For example, 'Rainy Day' funds
- You want to develop a structured savings plan to help you meet your financial goals

Below are the unique value-added features and benefits you will enjoy with an NCB MAX Deposit Account:

Convenience:

- Automatic rollover at maturity
- Automatic top-up from your current or savings account at maturity
- Automatic transfer of interest to your current or savings account at maturity
- 24/7 access to your account balance via Internet Banking…you will literally watch your money grow!
- Relatively easy access to funds when the need arises

Flexibility:

- Choice of currency and length of time that best suits your needs (product available in local currency and all four major hard currencies from 1 to 12 month tenures)
- Choice of maturity options that best suits your needs (wide variety of value-added options available)

Your Principal is Protected:

- JDIC insurance coverage (maximum coverage – J$600,000 per depositor / customer)
- Funds managed by a financially sound and stable institution
- Secure nature of the deposit instrument (fixed amount invested over a fixed tenure at a fixed interest rate)
- Ability to hedge against local currency devaluation and inflation if you choose to save in foreign currency

Financial Gain:

- Ability to earn the highest interest rates offered by the bank

Know How Tips

Adam Harris
Consumer Portfolio Manager
Retail Banking Division

- NEED CASH? You can use your NCB MAX Deposit account balance to access the following attractive loan facilities, for any purpose, without depleting your savings:
  - NCB Cash Secured Loan (Borrow up to 95% of your deposit balance)
  - NCB Reward Loan (Borrow up to 2 times your deposit balance)
- The greater the deposit balance and the longer the tenure, the more you earn.
- Ensure that sufficient funds are available in your current or savings account at maturity in order to facilitate the automatic top-up and renewal of the deposit. The automatic top-up feature will not work if there are insufficient funds available on your account.

Did You Know?

Once you are 18 years of age or older, or a registered business/company, you can open an NCB Max Deposit Account with a minimum of JMD20,000 or 1,000 units of foreign currency (USD, Canadian dollars, Pound Sterling or Euros), plus your interest accrues daily!

Remember, your top-up current or savings account must be denominated in the same currency as your NCB MAX Deposit account.

For further details, call **1-888-NCB FIRST (1-888-622-3477)**, visit our website at **www.jncb.com**, or come into any NCB branch islandwide.

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