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NEWSLETTER Vol. 9

NCB Reward Loan

The Reward Loan is designed exclusively for NCB customers and is our way of saying thanks for choosing to partner with us over the years. This loan is another innovative product solution that will assist our customers in meeting some of their basic needs and enhancing their lifestyle.

Borrow up to
$10 Million
NCB Reward Loan

In this issue, we will give you some features of the Reward Loan and show you how you can benefit from it. This is just one of the ways in which we say thanks for your loyalty. Thanks a million from NCB!

Courtney Campbell
General Manager, Retail Banking

CELEBRATING 170 YEARS 1837-2007

Features & Benefits of NCB Reward Loan

You can use the **Reward Loan** to fund your education, clear your debts, acquire assets, or for any other legitimate purpose. This loan package provides you with two options: the unsecured loan and the 2:1 cash secured loan.

- **Unsecured Option** – You can borrow up to $1M unsecured under this package at an interest rate starting at 24.50% APR. Under this option, you can get up to 4 years to repay.
- **2:1 Cash Secured Option** – You can borrow up to twice the amount you have within the NCB Group. This option is available to both businesses and individuals. Businesses can borrow up to $10M and individuals up to $5M. The interest rate starts as low as 21.25% and you will have up to 5 years to repay.

Other Conditions

1. **Relationship Tenure** – under both packages, you must be an NCB customer for at least 3 years. This includes accounts held within the bank (including credit cards), NCB Capital Markets and NCB Insurance Company Ltd.
2. **Exceptions** – The NCB Reward Loan may not be accessed for the purpose of purchasing a motor vehicle. However, you may obtain a loan for this purpose under any of the Bank's secured motor vehicle loan packages. Additionally, refinancing of existing NCB fully secured loans and refinancing of delinquent and classified debts are not allowed under the Reward Loan package.

NCB In Your Area

N.C.B. FOUNDATION

St. Ann

- N.C.B. Foundation donated $60,000 to the Servite Primary School. This donation went towards the purchase of a computer which will be used to facilitate special learning techniques for children with learning disabilities.

Kingston

- N.C.B. Foundation contributed $50,000 towards Greenwich All Age School's football summer camp. Approximately 70 children attended the football camp from the surrounding communities of Whitfield Town, Rose Town, Payne Avenue and Delocree Park. The camp fostered community relationships while providing fun activities for the children.

JAMAICAN EDUCATION INITIATIVE

St. James

- The Palmyra Foundation received a donation of over $240,000 towards their education programs in St. James. The Palmyra Foundation focuses on child development through education and will seek to supply all Infant Public School children in St. James with their textbooks free of cost.

Read all issues of

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at www.jncb.com

Is there a product or service that you want and we do not provide? Let us know! Send your feedback to

simpsons@jncb.com

or give us a call at 935-2038

Know - How Tips

From Marvia Blair
Manager, NCB Hagley Park

Borrowing Tips

1. Shop around for the loan package that best suits you. Do not only look at interest rates but also look at the maximum financing available, repayment period, waiver of monthly payments and any other feature that may be useful to you.
2. Ensure that you take all the required documents with you to the loan interview. This will ensure that your loan is processed in a timely manner.
3. Don't over borrow. Borrow only what you need in order to meet your objective. Borrowing more than what you really need will cause you to incur unnecessary costs.
4. You can make lump sum payments on your loan whenever possible. By doing this you can reschedule your loan and benefit from lower monthly payments.
5. Make a budget and factor in your monthly loan repayment. This will help you to comfortably repay the loan and avoid overspending.

Did you know?

You no longer have to wait 24 hours to access your accounts, after being issued a NCB Debit Card. Your debit card is now activated immediately once you get it. This means that the moment you get your card and step out of the branch you can start using it at NCB ABMs and POS machines.

NATIONAL COMMERCIAL BANK
JAMAICA LIMITED

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