

APPOINTMENT OF BANKERS -PARTNERSHIP FORM

Date.....

TO: NATIONAL COMMERCIAL BANK JAMAICA LIMITED

We, the undersigned.....
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being the individual partners trading under the style or firm of.....
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(hereinafter called "the firm") appoint you our bankers and hereby authorize and request you to open a
*current/savings/term deposit account in the firm's name to be called the

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Account and

1. To honour and comply with all cheques drafts bills of exchange promissory notes acceptances negotiable instruments and orders expressed to be drawn accepted made given by *any one of us/any two of us/all of us in the name of the firm at any time or times whether our banking account is overdrawn or any overdraft is increased by any payment thereof or in relation thereto or is in credit or otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft and for any balance on the said account which may become due to you at any time we agree to be jointly and severally liable.

2. To honour and comply with all instructions to deliver or dispose of any securities or documents or property held by you on our behalf; to hold us liable on all agreements and indemnities in connection with the issue of letters of credit, drafts and telegraphic transfers and with all banking transactions.

Provided any such cheques drafts bills of exchange promissory notes acceptances negotiable instruments orders instructions agreements and indemnities are signed by *any one of us/any two of us/all of us in the name of the firm.

3. In the event of the current account becoming overdrawn at any time we hereby agree that you shall be entitled to charge compound interest on the sum by which the said account is overdrawn calculated on daily balances with monthly rests and that the rate charged from time to time shall be such as you may charge at your sole discretion. You shall not be bound to notify us in advance of any change in the rate of interest but on receipt of a written request from us you shall be obliged to specify the rate of interest being charged at the time of such request. This agreement as to interest shall continue notwithstanding the death insanity or bankruptcy of any of us or the dissolution of the firm.

4. To treat all cheques drafts bills of exchange promissory notes acceptances negotiable instruments and orders as being endorsed on our behalf and to discount or otherwise deal with them provided such endorsements purport to be signed by *any one of us/any two of us/all of us in the name of the firm.

5. All instructions in connection with this account and in particular, but without limiting the generality of the foregoing, all instructions relating to instruments and securities and the charging pledging disposal and withdrawal thereof are in order if given by *any one of us/any two of us/all of us in the name of the firm.
6. Notwithstanding any alteration in the constitution of the firm this authority shall remain in force, and in the event of such alteration or of others besides the partners being authorized to sign, due notice in writing will be given to you and such notice will be binding on the partnership if given in the firm's name by *any one/any two/all of the signatories hereto.
7. This authority shall continue in force until *any one of us/any two of us/all of us shall have expressly revoked it by notice in writing delivered to you at any of your branches and it shall not be revoked by the death of any of us.
8. We declare ourselves jointly and severally liable on all the foregoing transactions.
9. This mandate shall continue to bind the undersigned notwithstanding any amalgamation or reconstruction that may be effected by you with any other company or person or any transfer of your business or any part thereof or any change in your constitution and shall enure additionally for the benefit of any new company or corporation so formed and for the time being carrying on your business or any part thereof as successor to you whether such new company or corporation shall or shall not differ in its name objects character and constitution from you it being the intent that this mandate shall remain valid and effectual in all respects and for all purposes in favour of and with reference to any such new company or corporation or other your successors or assigns as well as you and may be proceeded on and enforced in the same manner to all intents and purposes as if such new company or corporation or other your successors or assigns had been expressly named and referred to herein instead of you.
10. For the purpose of extending the powers of combining or consolidating the accounts and liabilities of a customer conferred upon you by law we agree that you may at any time without prior notice to us COMBINE OR CONSOLIDATE any or all of such sums of money or part or parts thereof as may now stand or hereafter may from time to time be standing to our credit upon current account deposit account or savings account with any or all of such sums of money or part or parts thereof as may now be or hereafter may from time to time become due or owing to you from or by us either as principal or surety and either solely or jointly with any other person upon current account bills of exchange or promissory notes or upon loan or any other account whatsoever or for actual or contingent liability including all usual banking charges AND we further agree that you shall be at liberty without any notice to or further or other consent from us to apply or transfer any money now or at any time hereafter standing to our credit upon current account deposit account or savings account as aforesaid in payment or in part payment of any such sums of money as may now be or hereafter may from time to time become due or owing to you from or by us as aforesaid and that you may refuse payment of any cheque bill note or order drawn or accepted by us or upon which we may be otherwise liable and which if paid would reduce the amount of money standing to our credit as aforesaid to less than the amount for the time being so due or owing to you from or by us as aforesaid.

(To be signed by all the partners in personal capacity)

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*Delete as appropriate