

**MANDATE FOR ACCOUNT IN FIRM NAME
TO BE OPERATED BY SOLE PROPRIETOR**

Date

TO: NATIONAL COMMERCIAL BANK JAMAICA LIMITED

I, the undersigned
carrying on business under the name and style of

.....
hereby request you to open a *current/savings/term deposit account in the name of the said firm;
to regard me as sole partner and to honour my signature on behalf of the said firm.

In the event of any alteration in the constitution of this firm or of others besides myself being authorized by me to sign, due notice in writing will be given to you and such notice will be binding on the firm. I acknowledge that in the event that the constitution of this firm is altered and others beside myself become authorized to sign, the relevant parties will have to execute a new mandate in replacement.

In the event of the current account becoming overdrawn at any time and in the absence of any agreement for such overdrawn position(s) I hereby agree that you shall be entitled to charge compound interest on the sum by which the said account is overdrawn calculated on daily balances with monthly rests and that the rate charged shall be the applicable overlimit rate being charged by you from time to time at your sole discretion. You shall not be bound to notify me in advance of any change in the rate of interest but on receipt of a written request from me you shall be obliged to specify the rate of interest being charged at the time of such request.

For the purpose of extending the powers of combining or consolidating the accounts and liabilities of a customer conferred upon you by law I agree that you may at any time without prior notice to me COMBINE or CONSOLIDATE any or all of such sums of money or part or parts thereof as may now stand or hereafter may from time to time be standing to my credit upon current account, deposit account or savings account with any or all of such sums of money or part or parts thereof as may now be or hereafter may from time to time become due or owing to you from or by me either as principal or surety and either solely or jointly with any other person upon current account bills of exchange or promissory notes or upon loan or any other account whatsoever or for actual or contingent liability including all usual banking charges AND I further agree that you shall be at liberty without any notice to or further or other consent from us to apply or transfer any money now or at any time hereafter standing to my credit upon current account, deposit account or savings account as aforesaid in payment or in part payment of any such sums of money as may now be or hereafter may from time to time become due or owing to you from or by me as aforesaid and that you may refuse payment of any cheque, bill, note or order drawn or accepted by me or upon which I may be otherwise liable and which if paid would reduce the amount of money standing to my credit as aforesaid to less than the amount for the time being so due or owing to you from or by me as aforesaid.

This mandate shall continue to bind the undersigned notwithstanding any amalgamation or reconstruction that may be effected by you with any other company or person or any transfer of your business or any part thereof or any change in your constitution and shall enure additionally for the benefit of any new company or corporation so formed and for the time being carrying on your business or any part thereof as successor to you whether such new company or corporation shall or shall not differ in its name objects character and constitution from you it being the intent that this mandate shall remain valid and effectual in all respects and for all purposes in favour of and with reference to any such new company or corporation or other your successors or assigns as well as you, and may be proceeded on and enforced in the same manner to all intents and purposes as if such new company or corporation or other your successors or assigns had been expressly named and referred to herein instead of you.

(Signature).....

*Delete as appropriate

FOR OFFICE USE ONLY Authenticated by: Authorized Signatory
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