

## **VERIFICATION AGREEMENT**

In consideration of the **National Commercial Bank Jamaica Limited** (hereinafter called "the Bank") opening or continuing an account with the undersigned, the undersigned hereby agrees with the Bank in respect of each account with the undersigned now or hereafter kept by the Bank at any of its branches or agencies to verify the correctness of each statement of account and the regularity and validity of all related cheques, instruments analogous to cheques and/or vouchers received from the Bank and if a statement of account and relative cheques, instruments analogous to cheques and/or vouchers are not received by the 10<sup>th</sup> day after the end of each month or, if statements are not to be prepared monthly, by the 10<sup>th</sup> day after the end of the term agreed on for their preparation to collect and obtain them, that is, such statements and related cheques, instruments analogous to cheques and/or vouchers from the Bank and within 30 days after the time when they should have been received to notify the Bank in writing at the branch or agency where the account is kept of any alleged omissions from or debits wrongly made to or inaccurate entries in the account as so stated including but not limited to debits wrongly made as a result of or arising out of any forgery or fraud whatsoever and by whomsoever caused, including the forgery of a drawer's signature on any cheques, instruments analogous to cheques and/or vouchers and also of anything which impairs or affects the regularity, validity or negotiability of any related cheques, instruments analogous to cheques and/or vouchers and that at the end of the said 30 days the account as kept by the Bank shall be conclusive evidence without any further proof that, except as to any alleged errors so notified, the account contains all credits that should be contained therein and no debits that should not be contained therein and all the entries therein are correct and subject to the above exception the Bank shall be free from all claims in respect of the Account.

The undersigned further declares and agrees that it is essential and important that the examination and verification of the accounts, related cheques, instruments analogous to cheques and vouchers be carried out in the manner and within the time stipulated herein and that the statements of account shall have conclusive effect and be unchallengeable in relation to such entries or items in respect of which no notification of errors has been given by the undersigned in the manner and within the time hereinbefore stipulated.

DATED this \_\_\_\_\_ day of \_\_\_\_\_

FULL NAME: .....

SIGNATURE:.....

FULL NAME:.....

SIGNATURE:.....