

# NCB Digital Innovation Challenge Terms & Conditions

The NCB Digital Innovation Challenge 2017 (“Challenge”) referenced in this document as the “Challenge” is a programme hosted by National Commercial Bank Jamaica Limited (“NCB”) that is designed to create innovative solutions to transform banking by targeting the region’s most ingenious and inventive developers/designers.

The Challenge shall be administered under these Terms and Conditions.

- Completing the application for the Challenge does not constitute acceptance to participate.
- Following the close of registration, NCB will select and confirm the persons who are invited to participate in the Challenge.
- If you are select to participate, you agree to comply with all applicable laws, and to abide by these terms, any other guidelines or instructions provided to you during the Challenge.
- You also agree that all decisions of NCB and the Challenge judges are final.
- The Challenge is void in any jurisdictions where it is prohibited or restricted by law.

## Background on NCB and its Group of Companies

With roots dating as far back as 1837, NCB has a pioneering legacy that has been sustained as the organisation has evolved and transformed.

Today, NCB stands as the largest financial group in Jamaica, focused on maintaining a profitable organization, which provides highly competitive and innovative products and service offerings for our customers. Its aim is to maintain a solid governance structure and robust compliance framework, while utilizing flexible business models and efficient operational processes and systems.

Our vision is to be the premier Caribbean financial institution delivering superior

products and services to satisfy the needs of our customers while developing our employees and building the communities we serve.

The complete financial service offerings of the NCB Group of Companies are accessible through our diversified portfolio companies, namely:

- **National Commercial Bank Jamaica Limited:** provides an array of products & services to meet the banking needs of customers; deposit accounts, unsecured and secured loans, credit cards, overdraft lines, foreign exchange, personal and private banking services are part of the offerings.
- **NCB Capital Markets Limited:** is the wealth and asset management arm of the NCB Group, offering investment and brokerage solutions for individual and corporate clients and investment banking solutions to our corporate clients. Through NCB Capital Markets (Cayman) Limited\*, similar services are extended to the Cayman Islands.
- **NCB Insurance Company Limited:** offers solutions to meet the insurance, long-term investment, and pension needs of individuals and group clients.
- **NCB (Cayman) Limited:** is the offshore banking subsidiary of the NCB Group and provides banking and trust services.
- **Advantage General Insurance Company Limited:** is wholly owned by NCB Capital Markets Limited and is Jamaica's largest general insurance company, providing reliable and efficient general insurance services.
- **NCB Global Finance Limited:** provides merchant banking services including deposits, origination of loans and leases and provision of foreign exchange and trustee services.
- **NCB Capital Markets (Barbados) Limited:** offers structured products, repurchase agreements as well as other investment products and asset management services to institutional clients.
- **N.C.B. Foundation:** was formalized to fulfil the bank's philanthropic commitment as a leading socially responsible corporate citizen, actively building the communities in which it serves. Since inception in 2003, the Foundation has channelled over \$1 billion Jamaican dollars to support development projects across Jamaica in the areas of:
  1. Education
  2. Youth Leadership and Entrepreneurship

### 3. Community Development & Sports

## 1. The Purpose of the Challenge

- i. To foster the development of the fin tech ecosystem in the Caribbean region.
- ii. To identify innovative product and service solutions to help transform and improve the customers' experience and/or create new revenue models.

The submissions will be considered based on the judging criteria outlined in Section 7 below.

## 2. Application Schedule

- To participate in the Challenge, entrants are asked to complete the NCB Challenge 2017 application form (see further Section 3 below).
- Registration will open on **March 06, 2017** and close at 11:59PM Bogota Time on **April 11, 2017**.
- If you are selected as a participant, you will be notified on or about **April 28, 2017** and will be required to confirm your team's participation in writing on or before 11:59PM - Bogota on **May 5, 2017**.
- Up to 20 teams may be invited to showcase a **functional prototype** in two phases:

Friday, May 19, 2017	1. Pitch Training and Preparation 2. Elimination Round (2-minute presentation per team)
Saturday, May 20, 2017	Finals (Top 5) (5-minute presentation per team)

## 3. How to Register

- a) The Application Form

You may register to be considered for NCB Digital Innovation Challenge 2017 by completing the application form at [www.jncb.com/innovation](http://www.jncb.com/innovation). You must enter the required information accurately, and accept the Terms and Conditions (including the Privacy Statement referenced in Section 14 of these Terms and Conditions) displayed as part of the registration process.

b) Your Team

In the event you would like to participate as part of a developer team or company, the team can consist of no more than three (3) members and you will be required to name a team leader (“Team Leader”) on the registration form. NCB will then notify the Team Leader of your success in participating in the Challenge. If your team receives no notification from NCB of your success in participating, your team will not be eligible for participation in this year’s event. If you are part of a team, you agree that the Team Leader, as between you and the Team Leader, shall make all final decisions with respect to the team.

Individuals are not allowed to participate in multiple teams. Switching teams after applying is not allowed.

c) The Registration Process

All fully completed registration forms must be received by NCB on or before 11:59PM Midnight (Bogota Time) on **April 11, 2017** to be considered for this year’s Challenge.

It is solely your responsibility to ensure that you are properly registered by the stated close date. To the fullest extent permitted by applicable law, NCB will not be responsible for any delay or failure to transmit, receive or consider submissions.

After the registration period has ended, eligible participants will be notified by email on or about **April 28, 2017** and will be required to confirm your participation on or before 11:59PM - Bogota on **May 5, 2017**.

## 4. Eligibility – Participants

- You are not required to make any purchase or pay any fee to register, participate or receive an award or other recognition in the Challenge.

- NCB will cover costs of up to three team members to attend the event, scheduled for **May 19-20, 2017** in Kingston Jamaica for air or ground transportation, hotel accommodations, meals and beverages. Your team will be responsible for expenses such as passports and visas for traveling to the Challenge Days.
- You may only register for the opportunity to participate in the Challenge if you are a developer team or company at the time of submission, and are at least 18 years old (or at least the age of majority in your jurisdiction of residence, whichever is older) at the time of registration.
- You may not participate if you are a resident in any jurisdiction where the Challenge is void or to the extent it is prohibited or restricted by law. In addition, NCB employees and their immediate family members and employees of any/all participating sponsors will not be eligible to register, participate in or advise anyone participating in the Challenge (other than as specifically approved in advance by NCB in connection with any mentorship program). However, the Challenge is open to individuals, companies or teams who have previously sold, licensed or otherwise provided services and/or similar solutions to NCB.
- NCB may, without notice and at any time in its sole and reasonable discretion, disqualify any registrant or participant who: does not meet the Challenge's eligibility criteria, fails to comply with these terms and conditions, attempts to register or participate in the Challenge in any manner or through any means other than as described in these terms and conditions, attempts to disrupt or undermine the Challenge or attempts to circumvent any of these Terms and Conditions.
- **This competition is open to Caribbean nationals currently residing in the Caribbean.**

## 5. Solution Guidelines

The solutions developed and submitted for consideration for the Challenge must meet all of the following criteria:

- a. It must be a technology solution that enables one or more entities within the NCB Group of Companies to:
  - i. **Improve the customers' experience**
  - ii. **Derive a new source of revenue**

## These are some suggested areas for consideration:

<b>Mobile Payments</b>	<p>Solution to drive seamless payment experiences across all kinds of devices by:</p> <ul style="list-style-type: none"><li>• Providing ways of permitting consumers to conduct transactions</li><li>• Supporting user experience optimisation – this may include solutions using machine learning and AI</li></ul>
<b>Lending Services</b>	<p>Application to enable personal and small/medium-sized businesses (SMEs) to access loans and improve management loan portfolios</p>
<b>Insurance Services</b>	<p>Tool and/or solution to create new business capabilities, new distribution models or new digital insurance capabilities</p>
<b>Personal Financial Management</b>	<p>Tool aimed at helping persons to automatically track spending and offer value-added services based on their habits and provide suitable recommendations or tips to help with money management.</p>
<b>Security &amp; Fraud Reduction</b>	<p>Solution aimed at reducing fraud and improving security for NCB and our customers. This may include:</p> <ul style="list-style-type: none"><li>• Reducing the risk of both online fraud and credit card fraud</li><li>• Improving online security for transactions</li></ul>
<b>Other Innovation Solution</b>	<p>Innovations aimed at Investment Banking, Asset Management, Corporate Banking, Treasury and Corresponding Banking, Agency banking, Consumer and Predictive Analytics or any of banking solution to:</p> <ul style="list-style-type: none"><li>• Improve efficiency in banking processes</li><li>• Gather and analyse all sources data to drive product offers, improve relationship management and customer experience</li><li>• Provide financial advice through automated financial advisors and planners that assist users in making financial decisions</li></ul>

**\*These are suggested areas for consideration – we are open to other innovations to create value internally and externally.**

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- b. It must not contain, depict, imply or refer (explicitly or through any commonly recognized abbreviations or other representations) to any

crude, vulgar, obscene, sexually explicit, violent, disparaging, discriminatory, offensive, illegal or otherwise unsuitable language, activity or other content (all as determined by NCB in its sole discretion).

- c. It must not contain, depict or refer to any content which disparages or refers negatively to NCB, the Challenge, or any other person or entity (all as determined by NCB in its sole discretion).
- d. It must not contain, depict or refer to any content which unnecessarily refers to any third party (person or entity) (as determined by NCB in its sole discretion).
- e. It must not conflict with any of NCB's core values (<https://www.jncb.com/aboutus/companyoverview>), or otherwise be objectionable to NCB (as determined by NCB in its sole discretion).
- f. It must not contain any content that violates any law or any third party's rights (including privacy, publicity, personality and intellectual property rights).
- g. It must not have been submitted to any other Challenge, programme or promotion where you were required to grant any licenses or other rights with respect to your solution to the operator or promoter of the Challenge or program, or any third parties.
- h. It must not use the NCB name or any trademarks, service marks, slogans, trade dress, logos or social media or other handles of NCB in or as part of the solution, team name, or other submission or materials.

Solutions must not contain malicious code or be coded or designed in such a way that it creates an information security risk or otherwise compromises the integrity of the solution, whether as a stand-alone solution or in conjunction with its integration with any other system or application.

NCB may disqualify any solution, without notice, if NCB determines (in its sole and reasonable discretion) that the solution does not comply with any of the above requirements or otherwise with these Terms and Conditions.

## 6. Your Additional Representations and Warranties

By submitting an application form to NCB, you represent and warrant that:

- a. you satisfy all eligibility requirements for participation;
- b. you are the original creator of the solution;

- c. you are the sole owner of the copyright and all other rights in the solution and all content in and on the solution;
- d. NCB (and its licensees) will not infringe or violate any third party's intellectual property, privacy, publicity, personality or other rights when NCB (or its licensees) copies, displays, edits, modifies, transmits or otherwise uses that solution in connection with the Challenge or the publication of the Challenge or any future NCB event; and
- e. The solution meets all of the eligibility requirements outlined in these Terms and Conditions.

## 7. Judging Process

In their sole discretion, NCB and the Challenge judges will select the finalists.

Because we are targeting innovative ideas and solutions, there is no single criterion upon which we will judge your submission. Solutions will be assessed based on a combination of the following criteria:

- Functionality;
- Novelty;
- Scalability;
- Showing “out of the box” thinking;
- Business impact/potential;
- Ability to be implemented;
- Ability to rapidly add value to business;

Decisions of the judges will be final.

## 8. Award Recipients

In order for a team to be declared a winner, that team must have complied with, and remain in compliance with, these Terms and Conditions, and must sign and deliver to NCB (within 10 days after NCB's request) standard declaration and release forms, which will include: a declaration of the participant's compliance with these terms and conditions, an acceptance of the award as provided, a

publicity release, a liability release, any pertinent tax forms, as applicable, and any other documentation that NCB may require, in its reasonable discretion.

Participants acknowledge and understand by attending a Challenge event that they may be photographed, videotaped and otherwise recorded by NCB (collectively, "Footage") and may be required to sign and release by NCB for such Footage. Footage will be owned by NCB which has the right to use, edit, adapt, post, stream, copy and exploit such Footage and all elements embodied therein, including any names and likenesses embodied therein, in whole or in part, in any and all media now known or hereafter devised throughout the world, for the fullest extent permitted by applicable law, for advertising, promotional, trade and other purposes.

NCB will request valid proof of identity, residency, age and other relevant documentation, and NCB will disqualify a participant if NCB determines (in its sole and reasonable discretion) that the provided proof is not sufficient, or if the participant (including, where applicable, all members of their Company or Team) fails to sign and return to NCB any declaration, or release required by these Terms and Conditions.

If the award notification is returned as undeliverable or if a selected participant does not comply with all of the above requirements within the above timeframes, or does not otherwise comply with these Terms and Conditions, NCB may disqualify the winner, and the Challenge judges will select the runner-up.

NCB expects to announce the names of the final award recipients on or around **May 20, 2017**.

## 9. Awards

Prize Awards: Over JMD \$1 million in prize money will be available to be awarded to the top two teams with the best solutions. The amount will be equally shared/ divided amongst all team members or disbursed as agreed by the team.

Where required to do so by applicable law or regulation, NCB reserves the right to withhold all applicable taxes at source from all cash awards, unless it has been presented with a valid exemption (full or partial) from the applicable authorities with respect to such tax withholding.

Other non-monetary opportunities: At NCB's discretion, participants could get the following opportunities:

- Mentorship from NCB
- Other opportunities presented by partners

Participants should note that these additional opportunities should not be viewed as awards or prizes. The provision of any non-monetary opportunities is to be determined by NCB in its sole discretion, and NCB is under no obligation to offer any non-monetary opportunities to any participant. The non-monetary opportunities are subject to change by NCB without notice. All awards or other opportunities must be accepted as awarded (with no substitutions), and may not be sold or transferred. Recipients of awards or other opportunities will be solely responsible for all travel and other costs associated with the Challenge and obtaining or redeeming the award(s) and/or opportunities, including but not limited to any air or ground transportation, hotel accommodations, meals, and beverages. Payment of all taxes in connection with any award or non-monetary opportunity are the sole responsibility of the recipient.

Where applicable, NCB will make reasonable efforts to deliver awards to the addresses/accounts provided by participants. However, NCB cannot guarantee that any awards returned to NCB due to non-delivery at the provided address will be re-sent to the award recipient. NCB will not be responsible for any/all awards offered by any participating sponsor and finalists acknowledge and agree they will look solely to such participating sponsor in the event an award is not provided to such finalist's satisfaction.

Award recipients are responsible for the payment of any taxes on the awards received and should consult their tax advisors on any questions.

## 10. Cancellation

If for any reason NCB cannot run the Challenge as planned due to any unanticipated or uncontrollable events NCB may modify, extend or suspend the Challenge in its sole and reasonable discretion, to the extent permitted by applicable law.

NCB may also disqualify any individual or team who/which does not comply with these terms and conditions as NCB it may reasonably determine in its sole discretion, without notice, including (but not limited to) any individual who tampers with or in any way corrupts the submission or voting process, or who attempts to undermine the legitimate operation of the Challenge by cheating, hacking, deception, or other unfair practices, or by attempting to annoy, abuse, threaten or harass any other participants or NCB representatives or breaches these Terms and Conditions.

## 11. Intellectual Property Rights

Participants/teams will retain any intellectual property rights they have in the solution (including in any software code).

By making a submission, participants/teams acknowledge and agree that NCB may obtain many submissions in connection with this Challenge and/or other marketing initiatives or challenges staged and/or offered by NCB, and that such submission may be similar or identical in theme, idea, format or other respects to other submissions submitted in connection with this Challenge and/or other challenges or marketing initiatives operated by NCB or submitted for other reasons or other materials developed by NCB or its contractors or agents. Unless prohibited by applicable law, participants/teams waive any and all claims against NCB, sponsors and/or any other participants/teams they may have had, may have, and/or may have in the future, that any submission and/or other works (including videos) accepted, reviewed and/or used by NCB or other participants may be similar to his/her submission, or that any compensation is due to participant in connection with such submission or other works used by NCB or its affiliates. For the avoidance of doubt, the foregoing waiver shall not impair or limit any legal rights under applicable national legislation governing consumer rights that cannot be excluded, limited, amended or waived.

Finalists hereby grant to NCB, as a condition of participation in the Challenge, the right of first negotiation, which shall be done in good faith, for NCB to acquire certain rights including, but not limited to a licence in and to their submissions/solutions. Notwithstanding the foregoing, NCB shall however have no obligation to enter into a contract, or make use of the application or other solution.

Notwithstanding anything stated above, participants/teams hereby grant to NCB and its designates the non-exclusive, royalty-free, assignable licence (but not the obligation) for the maximum duration permitted by applicable law to store, copy, reproduce, communicate to the public, modify, edit, display, transmit, publicly perform, make available to the public, translate or make derivative works from, and otherwise use your mobile application software and/or submission/solution/video (in whole or in part) in any medium for the following purposes:

- a. administering the Challenge;
- b. identifying you by name as the creator of the solution;

- c. displaying some or all of the submissions (including any videos provided by participants) at the Challenge Days, and in any and all media now known or hereafter devised, worldwide; and advertising in any media, including to advertise the Challenge, future challenges, and NCB's products and services.

## 12. Publicity

Except where otherwise prohibited by law, participation in the Challenge constitutes a participant's consent to NCB's use of the participant's name, voice, likeness, biography and home town name, mention of the nature of participant's participation in the Challenge and photographs and video taken at the Challenge events, for marketing and promotional purposes without further notification, permission, payment or consideration.

## 13. Disclaimers, Liability and Indemnification

**UNLESS REQUIRED PURSUANT TO APPLICABLE LAW, NCB DOES NOT ACCEPT LIABILITY FOR ANY LOSS OR DAMAGE OF ANY APP OR OTHER SOLUTION/SUBMISSION OR FOR ANY OTHER LOSS OR DAMAGE RESULTING DIRECTLY OR INDIRECTLY FROM YOUR PARTICIPATION IN THE CHALLENGE OR YOUR RECEIPT, USE OR REDEMPTION OF ANY AWARD(S), OR YOUR INABILITY TO RECEIVE, USE OR REDEEM ANY AWARD(S).**

**UNLESS REQUIRED PURSUANT TO APPLICABLE LAW, NCB IS NOT RESPONSIBLE FOR: (1) INCORRECT OR INACCURATE TRANSCRIPTION OF SUBMISSION INFORMATION OR LATE, LOST, INCOMPLETE, MISDIRECTED SUBMISSIONS, OR SUBMISSIONS RECEIVED THROUGH IMPERMISSIBLE OR ILLEGITIMATE CHANNELS; (2) TECHNICAL FAILURES OF ANY KIND, INCLUDING THE MALFUNCTIONING OF ANY TELEPHONE, COMPUTER, NETWORK, HARDWARE OR SOFTWARE; (3) THE UNAVAILABILITY OR INACCESSIBILITY OF ANY SERVICE; (4) UNAUTHORIZED HUMAN INTERVENTION IN ANY PART OF THE SUBMISSION PROCESS OR THE CHALLENGE; (5) ELECTRONIC OR HUMAN ERROR WHICH MAY OCCUR IN THE ADMINISTRATION OF THE CHALLENGE OR THE PROCESSING OF SUBMISSIONS; OR (6) ANY INJURY OR DAMAGE TO PERSONS OR PROPERTY, INCLUDING YOUR COMPUTER, WHICH MAY BE CAUSED, DIRECTLY OR INDIRECTLY, IN**

**WHOLE OR IN PART, FROM YOUR PARTICIPATION IN THE CHALLENGE OR FROM DOWNLOADING OR USING ANY MATERIAL PROVIDED BY NCB.**

**EXCEPT TO THE EXTENT REQUIRED BY APPLICABLE LAW, NCB WILL NOT BE LIABLE TO YOU FOR ANY INDIRECT, SPECIAL, CONSEQUENTIAL, OR PUNITIVE DAMAGES IN CONNECTION WITH THE CHALLENGE OR THESE TERMS AND CONDITIONS.**

**EXCEPT TO THE EXTENT REQUIRED BY APPLICABLE LAW YOU HEREBY RELEASE AND AGREE TO INDEMNIFY AND HOLD HARMLESS NCB AND ITS EMPLOYEES, DIRECTORS, OFFICERS, AFFILIATES, AGENTS, JUDGES AND ADVERTISING AND PROMOTIONAL AGENCIES FROM ANY AND ALL DAMAGES, INJURIES, CLAIMS, CAUSES OF ACTIONS, LIABILITY OR LOSSES OF ANY KIND (INCLUDING LEGAL FEES AND EXPENSES), KNOWN OR UNKNOWN, ABSOLUTE OR CONTINGENT, NOW OR IN THE FUTURE ARISING FROM OR RELATED TO: (A) YOUR FAILURE TO COMPLY WITH ANY OF THESE TERMS AND CONDITIONS; (B) ANY MISREPRESENTATION YOU MAKE UNDER THESE TERMS AND CONDITIONS OR OTHERWISE TO NCB – INCLUDING ANY MISREPRESENTATION MADE AS TO THE INTELLECTUAL PROPERTY RIGHTS IN THE CONCEPT OR SOLUTION AND CONTENT IN RELATION TO THE CHALLENGE; (C) YOUR PARTICIPATION IN THE CHALLENGE; OR (D) YOUR RECEIPT, USE OR REDEMPTION OF ANY AWARD, OR YOUR INABILITY TO RECEIVE, USE OR REDEEM ANY AWARD.**

**NOTHING IN THESE TERMS AND CONDITIONS SHALL OPERATE SO AS TO EXCLUDE OR RESTRICT NCB'S LIABILITY FOR FRAUD, FRAUDULENT MISREPRESENTATION, FRAUDULENT CONCEALMENT OR FOR DEATH OR PERSONAL INJURY RESULTING FROM THE NEGLIGENCE OF NCB OR ITS EMPLOYEES WHILE ACTING IN THE COURSE OF THEIR EMPLOYMENT, OR FOR ANY OTHER LIABILITY WHICH CANNOT BE EXCLUDED OR LIMITED AT LAW.**

**PARTICIPANTS ARE PROHIBITED FROM PROVIDING PUBLIC STATEMENTS OR ISSUING PRESS RELEASES TO THE PUBLIC ABOUT THE CHALLENGE WITHOUT THE EXPRESS WRITTEN CONSENT OF NCB IN EACH INSTANCE. FAILURE TO COMPLY WITH THIS REQUIREMENT MAY RESULT IN DISQUALIFICATION.**

## 14. Personal Information Consent

You consent to NCB using and disclosing your personal information to third parties (whether in or outside your location of residence) for the purposes of administering the Challenge; advertising the Challenge and any future challenges or Challenges and any of NCB's products and services; and for the other purposes described in these Terms and Conditions. Note that there is no legal obligation for you to provide us with personal information and any information collected by us is provided by you at your own will and with your consent

## 15. Law

**THIS CHALLENGE AND THESE TERMS AND CONDITIONS ARE GOVERNED BY JAMAICAN LAW AND YOUR PARTICIPATION IN THE CHALLENGE CONSTITUTES YOUR ACCEPTANCE AND AGREEMENT TO BE BOUND BY JAMAICAN LAW, REGARDLESS OF THE COUNTRY IN WHICH YOU RESIDE.**

All issues and questions concerning the construction, validity, interpretation and enforceability of these Terms and Conditions, or the rights and obligations of participants and NCB in connection with the Challenge, shall be governed by, and construed in accordance with the laws of the Jamaica. To the extent permitted by applicable law, no laws, rules or regulations of any country other than the Jamaica shall apply to any aspect of the Challenge, or any participants in the Challenge, even if such participants are legal residents, doing business in, or otherwise subject to the laws of any such countries, and if invited to participate in the Challenge, participants hereby waive and agree not to apply or pursue any actions under the laws of any country other than the Jamaica. Unless otherwise prohibited by applicable law, if any provision of these Terms and Conditions or any other terms provided by NCB in connection with the Challenge is held to be invalid, illegal or unenforceable, then the validity, legality and enforceability of the remaining provisions will not in any way be affected or impaired thereby, and the invalid, illegal or unenforceable provision shall be replaced by a valid, legal and enforceable provision that comes closest to the intention of the parties underlying the invalid, legal or unenforceable provision.

**TO THE EXTENT THESE TERMS AND CONDITIONS ARE TRANSLATED INTO ANY LANGUAGES OTHER THAN ENGLISH, THE ENGLISH LANGUAGE VERSION AND INTERPRETATION SHALL TAKE PRECEDENCE.**

## 16. Disputes

All disputes, claims and causes of action arising out of or connected with the Challenge, awards or these Terms and Conditions will be resolved individually, without resort to any form of class action, and exclusively by the appropriate court of the Jamaica to the extent permitted by applicable law. Further, in any such dispute, under no circumstances will participants be permitted to obtain awards for, and participants hereby waive all rights to claim, punitive, incidental or consequential damages, including attorneys' fees, other than participant's actual out-of-pocket expenses (e.g. costs associated with participating), and participant further waives all rights to have damages multiplied or increased, in each case to the fullest extent permitted by law. To the extent of any disputes with respect to the Challenge, or a person or company's participation in the Challenge, the jurisdiction and venue for resolution of such disputes shall as hereinbefore mentioned be Jamaica, even if participants are legal residents, doing business in, or otherwise subject to the laws of any other countries. If invited to participate in the Challenge, participants hereby waive and agree not to pursue any actions in any jurisdiction or venue other than Jamaica.

## 17. Further Information

For more information please email the Challenge team at:  
[innovationchallenge@jncb.com](mailto:innovationchallenge@jncb.com).

**BY CLICKING ON THE FOLLOWING "THUMBS UP" BUTTON, I ACKNOWLEDGE THAT I HAVE READ AND UNDERSTOOD THESE TERMS AND CONDITIONS AND THE PRIVACY STATEMENT AND AGREE TO BE BOUND BY THEM.**

**WHERE ENTERING THE CHALLENGE AS PART OF A TEAM, I WARRANT THAT EACH MEMBER OF MY TEAM HAS READ AND UNDERSTOOD THESE TERMS AND CONDITIONS AND AGREED TO BE BOUND BY THEM. WHERE ENTERING THE CHALLENGE REPRESENTING A COMPANY, I WARRANT THAT I AM FULLY AUTHORIZED TO ACCEPT AND AGREE THESE TERMS AND CONDITIONS FOR AND ON BEHALF OF THAT COMPANY.**